

## **The decree of the President of Azerbaijan Republic for applying “About Mortgage” to the law of Azerbaijan Republic.**

With the purpose of providing for applying the law of Azerbaijan Republic of "About Mortgage" to come into force I decide:

1. The Cabinet of Ministers of Azerbaijan Republic should be commissioned within one month:
  - 1.1 To prepare the suggestion about the valid legislation statements coordinating with the Law of Azerbaijan Republic of "About Mortgage" and present to the President of Azerbaijan Republic.
  - 1.2 To provide for coordinating that law with the normative legal acts of the Cabinet of Ministers of Azerbaijan Republic, and the organs of central executive power and make a report to the President of Azerbaijan Republic about it.
  - 1.3 To prepare the project of the act of legislation of defining the types of responsibility according to the infringement of that law and present it to the President of Azerbaijan Republic.
  - 1.4 The projects about the official register of mobile property, compiling and carrying rules and preparing the suggestion about implementing the authorities of the organs of executive power intended in the 12.2nd article of the rule "corresponding organs of the executive power" and present it to the President of Azerbaijan Republic.
  - 1.5 According to the 19.1st article of the rule, preparing the project of "the rules of state registration of mortgage deed" and present it to the President of Azerbaijan Republic.
  - 1.6 Let him solve the other problems derived from the Law of Azerbaijan Republic of "About Mortgage"
2. It should be determined, the Cabinet of Ministers of Azerbaijan Republic is implementing the authorities of "corresponding organs of the executive power" intended in the 18.3rd article of the Rule of Azerbaijan Republic of “About Mortgage”.
3. This decree comes into force from the day it is printed out

Ilham Aliyev  
The President of Azerbaijan Republic.  
Baku city, 7June, 2005